

## Explanation of variances – pro forma 31/3/2022

Name of smaller authority: **Fishtoft PC**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
	Reinstated						
1 Balances Brought Forward	43,140	59,975					
2 Precept or Rates and Levies	33,624	32,739	-885	2.63%	NO		
3 Total Other Receipts	7,226	2,249	-4,977	68.88%	YES	2020/21 plus income £3,969 VAT refund - £1,909 extra allotment rent = £5,878 2021/22 Plus income £1,000 Community grant - £104 Bank payment for inconvenience & phone costs - £27 half share training fee = £1,131	
4 Staff Costs	3,900	4,760	860	22.05%	YES	July 2021 increased salary by 2 pay scales, July 2021 bonus, March 2022, NALC national salary award which was back dated to April 2021	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,115	31,983	11,868	59.00%	YES	Increased cost in 2021/2022 listed below, expenditure down 2020/21 due to lock down/covid-19, this years expenditure is in line with 2019/20 £1,100 presented chqs from 2020/21 - £50 internal audit fee, £100 road signs, £280 increased training & membership costs, £200 hall hire costs, £105 web maintenance, £489 phone/broadband/lap top equipment, £1650 Donations/grants, £5636 spent from heritage lottery fund, £784 spent from the Jubilee fun day fund,	
7 Balances Carried Forward	59,975	58,220			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	59,975	58,220				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,069	3,069	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)