

Explanation of variances – pro forma

Name of smaller authority:
(local councils and
**Insert figures from
Section 2 of the AGAR
in all Blue highlighted**

Fishtoft Parish Council
Lincolnshire

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|--|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 24,690 | 43,140 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 32,020 | 33,624 | 1,604 | 5.01% | NO | | |
| 3 Total Other Receipts | 22,172 | 7,226 | -14,946 | 67.41% | YES | 2019-20 Received donation & grant (Mayflower 400) totalling £10,500 Grant for rural isolation project £5,000 | |
| 4 Staff Costs | 3,918 | 3,900 | -18 | 0.46% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 31,824 | 18,835 | -12,989 | 40.82% | YES | 2019-20 Replacement footway lights £5220 Mayflower 400 & Isolation project £3,285 Laptop for Clerks use £516 Notice board maintenance £420 Hall hire £220 Donations £2,300 Dog bin purchase £245 Replacement passice sign £100 Councillor books £46 Election costs 87.00 | |
| 7 Balances Carried Forward | 43,140 | 61,255 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 43,140 | 61,255 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 3,069 | 3,069 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable