

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

FISHTOFT PARISH COUNCIL  
LINCOLNSHIRE

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	78,693	62,056				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	41,510	48,350	6,840	16.48%	YES		Parish Council added to the budget £4000 for Highway Safety/Interactive Signs the additional £2840 was spread among the other items budgeted
3 Total Other Receipts	12,120	12,011	-109	0.90%	NO		
4 Staff Costs	5,359	5,495	136	2.54%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	64,908	38,417	-26,491	40.81%	YES		In the previous financial year there was a cost of £31440 for Recharge of Footway Lights (changing all 73 Street lights to LEDs and Part-time lighting).
7 Balances Carried Forward	62,056	78,505				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	62,056	78,595				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	34,570	39,651	5,081	14.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		