

Explanation of variances

Name of smaller authority:
County area (local councils and parish meetings only):

Fishtoft Parish Council
Lincolnshire

- Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
- variances of more than 15% between totals for individual boxes (except variances of less than £200);
 - **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
 - a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	58,360	57,885				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,739	31,249	-1,490	4.55%	NO		
3 Total Other Receipts	2,249	6,961	4,712	209.52%	YES	£5285.96 for outstanding VAT not claimed since April 2019.	
4 Staff Costs	4,760	5,386	626	13.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,703	28,433	-2,270	7.39%	NO		
7 Balances Carried Forward	57,885	62,276			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	57,885	62,276				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	3,069	33,714	30,645	998.53%	YES	A rotten noticeboard original asset value of £287 has been replaced with a new one at a value of £859.50 during this financial year. Also includes assets missing from part 9 as per external auditor 2021/2022 Section 3 signs & laptop. The assets were assessed by new clerk to find that the War Memorial £24,000 and a Bus Shelter £6000 had previously been unaccounted for in the register	
10 Total Borrowings	0	0	0	0.00%	NO		